

KINGSHILL AGRO PROCESSING LTD





INCORPORATION DATE

September 2023

INDUSTRY FOCUS

Palm Kernel Oil Production

LOCATION

Calabar-Itu Highway, Unwan Community, ObongItam, Itu Local Government Area, Akwa Ibom State, Nigeria

LAGOS OFFICE

20 Mudashuru Owoleye Street Omole Phase 2, Lagos, Nigeria

BACKGROUND

Kingshill Agro Processing Limited, a Palm Kernel processing factory of 150 TPD (metric tons per day), crushing 43,800 MT of cracked Per Kernel Nuts (PKN), 18,396 metric tonnes of Palm Kernel Oil (PKO), 21,900MT of Palm Kernel Cake (PKC) and 4380MT of Palm Kernel Sludge (PKS), with 10% increase per annum, was founded with a mission to become a key player in the palm kernel oil industry in Nigeria. Leveraging over a year of intensive research and hands-on experience in the sector, including internships at notable companies such as Top-Cell Nig. Ltd, Rushur Nigeria Ltd, and Releaf, the chief promoter and his team have meticulously crafted a company designed to meet the growing demand for palm kernel oil in Nigeria.

The company was birthed in response to the expanding demand for palm kernel oil, driven by increasing health-consciousness and the need for sustainable, locally-produced palm oil. Kingshill Agro Processing Ltd stands at the intersection of health, economic growth, and government-backed industry support, ready to capitalize on the opportunities present in the Nigerian palm kernel oil sector.

OUR VISION

To lead Nigeria's palm kernel oil sector through innovative processes, sustainable farming, and strategic investments, contributing to the nation's economic growth and environmental sustainability

BUSINESS MODEL

To lead Nigeria's palm kernel oil sector through innovative processes, sustainable farming, and strategic investments, contributing to the nation's economic growth and environmental sustainability.

Kingshill Agro Processing Ltd state-of-the-art facility in Uyo is equipped with modern technologies for efficient extraction and refining processes, which allows the company to produce high-quality palm kernel oil with minimal environmental impact. The company's focus on sustainability also makes it stand out in the market, appealing to consumers and stakeholders who prioritize eco-friendly and ethical sourcing. processes, sustainable farming, and strategic investments, contributing to the nation's economic growth and environmental sustainability.

CORPORATE GOVERNANCE

Kingshill Agro Processing Ltd has established internal policies adhering to transparency, accountability, fairness, and responsibility. The company is committed to corporate governance that ensures its operations align with global best practices. A robust governance framework is in place, supported by a fellow from the Institute of Chartered Accountants of Nigeria on the board.

The board and management are dedicated to maintaining integrity, fostering independence, promoting performance-oriented decision-making, and ensuring accountability throughout the organization.

OPERATIONAL STRATEGY

As part of its commitment to operational excellence, Kingshill Agro Processing Ltd signed a Memorandum of Understanding with leading palm kernel supply companies to ensure a steady supply of raw materials. The company is also securing a dedicated power line from Port Harcourt Power Holding Company to guarantee 24-hour electricity for its facility, alongside a 1000kVA generator as backup.

Upon completion and commissioning of the plant, Kingshill intends to upgrade from mechanical extraction to a hybrid process involving both mechanical and chemical techniques. This shift is expected to increase production capacity by 70%, ensuring the company's growth trajectory remains steep.

MANAGEMENT TEAM



EMMANUEL FANIBI
Executive Chairman/Chief Operating
Officer

A mechanical engineer by training, Emmanuel Fanibi has more than 30 years of experience in business management and engineering. He has successfully led ventures across various sectors, including IT, care homes, and now palm kernel oil processing. With a Bachelor's degree from the University of Lagos and a Master's in Computing Science from Birkbeck College, University of London, Emmanuel's leadership is characterized by a blend of technical expertise, innovation, and strategic growth. He deepened his knowledge of the Palm Oil and Palm Kernel industry At Makaiza group, Ilesha, Osun State where he worked in the Operations and Engineering Department.



Currently serving as the director of Geocycle for Lafarge Africa Plc., Daniel Adedokun brings over 28 years of experience in the renewable energy and quality systems management sectors. His expertise in using palm kernel shells for power generation and his leadership in waste-to-energy initiatives will be instrumental to Kingshill's commitment to sustainability.



A Fellow of the Institute of Chartered Accountants of Nigeria, Mr. Aladetuyi brings a wealth of financial management expertise to Kingshill. His career spans over several companies, including Dunlop Nigeria Plc, and he is known for his ability to lead organizations through complex financial landscapes.

Administration



Charles Nwachukwu is a seasoned industrial chemist with over 15 years of experience in operations, logistics, and quality control in the oil and chemical sectors. Having held key roles at Relief Marketplace and Planet Oil & Chemical Industries, he brings expertise in process optimization and quality assurance. As Plant Manager at Kingshill Agro Processing Limited, Charles will drive efficiency, quality compliance, and productivity across operations.

Plant Manager



With over 30 years of experience in safety and emergency management, Ukpatu has been actively involved in palm kernel processing for the past five years. His leadership as Operations Manager will ensure the company operates efficiently and safely, adhering to the highest standards.



Chukwudi will lead the quality control team, ensuring that all products meet industry standards. His proactive approach and problem-solving skills make him a vital part of Kingshill's commitment to excellence.

INVESTMENT OPPORTUNITY: \$120 MILLION OVER 3 PHASES

Kingshill Agro Processing Ltd offers a lucrative opportunity to invest \$120 million in the company's growth and expansion over three strategic phases. Each phase is designed to maximize returns while contributing to Nigeria's agricultural and industrial sectors. Here's how the investment will be deployed:

PHASE 1:

CHEMICAL PROCESSING UNIT

In this initial phase, Kingshill will integrate chemical processing capabilities into its existing mechanical operations. The hybrid approach will significantly increase production capacity, improve oil extraction efficiency, and reduce operational costs. This phase, estimated at \$40 million, will position the company as a leader in advanced palm kernel oil processing.

PHASE 2:

PALM PLANTATION AND PROCESSING

Kingshill plans to establish its palm plantations to secure a direct and sustainable supply chain. Investing \$50 million in this phase will enable the company to cultivate large-scale palm plantations, creating a fully integrated supply chain from farm to factory. This will enhance cost control, ensure quality, and enable Kingshill to meet growing market demands while promoting local community development through job creation and agricultural empowerment.

PHASE 3:

PALM KERNEL OIL REFINING UNIT

The final \$30 million will be invested in setting up a palm kernel oil refining unit. This will allow Kingshill to diversify its product offerings, producing refined palm kernel oil for the food, cosmetics, and pharmaceutical industries. The refining unit will unlock new revenue streams by supplying high-grade, export-ready palm kernel oil products to international markets, further boosting profitability.



HIGH ROI

Kingshill's vertically integrated business model and strategic expansion into plantations and refining ensure strong profit margins and high investor returns.

• SUSTAINABILITY & ECO-FRIENDLY PRACTICES

The company's focus on sustainable farming and environmentally conscious processing resonates with global trends towards ethical investing.

STRATEGIC MARKET POSITIONING

By controlling the entire value chain—from cultivation to refining—Kingshill is poised to dominate the Nigerian palm oil market and expand into international markets.

• JOB CREATION & ECONOMIC IMPACT

The project will significantly boost local employment and economic activity, aligning with government initiatives aimed at agricultural development.



MARKETING STRATEGY

Kingshill Agro Processing Ltd's marketing strategy focuses on sustainability and educating consumers about the health benefits of palm kernel oil. The company aims to establish strategic partnerships with major vegetable oil brands and retailers while leveraging digital platforms and influencer collaborations to create a strong brand presence.

FUTURE PLANS

Kingshill Agro Processing Ltd plans to upgrade its production process and expand its operations by acquiring palm kernel farms and machinery for direct production. The company aims to move beyond palm kernel oil extraction to producing palm oil and cracked palm kernels, thereby deepening its value chain integration and improving profitability.

In the long term, Kingshill seeks to set industry benchmarks for sustainability, ethical sourcing, and eco-friendly practices, positioning itself for global expansion while contributing to local economic development.



FUTURE OUTLOOK

Kingshill Agro Processing Ltd plans to expand its value chain beyond palm kernel oil extraction, moving into palm oil and cracked palm kernel production. This expansion will further solidify the company's market presence, improve profitability, and position it as a benchmark for sustainability in the industry.

CONCLUSION

Kingshill Agro Processing Ltd is strategically positioned to lead the transformation of Nigeria's palm kernel oil industry through innovative practices, strong corporate governance, and a commitment to sustainability. With a highly skilled management team and a clear future vision, the company offers a unique investment opportunity that combines economic success with social and environmental responsibility.